



Antrim, New Hampshire

2024 Tax Increment Finance Plan





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What is Tax Increment Financing?

Antrim currently sends 65% of its tax dollars to the State, County, and School District. Tax Increment Financing (TIF) offers an opportunity to keep some of that money within Antrim itself. This way, we can invest directly in projects that boost our local economy and benefit our community.

RSA 162-K:9

Will it increase my taxes?

Don't worry, TIF won't raise your taxes. In fact, it aims to lower them over time! By strategically investing in Antrim's future, we can foster thriving businesses, attractive housing options, and a wider tax base. This means more resources for our community without relying solely on individual property taxes.

Will it take money away from other Antrim needs?

Good news! The plan won't cut funding for existing projects. By keeping more tax dollars within Antrim, we'll have more resources to invest in our community without burdening residents. Essential services like road repairs, infrastructure improvements, and operational costs remain fully funded. Don't worry about shortfalls elsewhere, as those are handled differently and won't impact our local resources.

What are we doing with it?

Projects are designed to bolster economic activity in Town, promote the growth of local businesses, and position Antrim as an attractive destination for local tourism. They include enhancing walkability, upgrading signage and lighting in the Village Business District, implementing strategic curb appeal improvements, and creating a purpose-built outdoor gathering and event space to support more community activities like Home & Harvest.



Antrim, New Hampshire

2024 Tax Increment Finance Plan



Tax Increment Financing

- A funding option that keeps tax dollars here in town.
- Uses property value gains to fund economic development projects.
- 65% of Antrim's tax revenue leaves our community. TIF helps us keep a larger share to invest in local improvements.
- Authorized by RSA 162-K:9

Will it increase my taxes?

- No. Tax increment financing does not raise taxes for Antrim residents. A well designed TIF can actually reduce tax rates.
- No. It does not impact funding for essential services like road repairs, infrastructure improvements, etc.
- Tax revenue shortfalls are handled at the State, County, and School District levels rather than locally by Antrim residents.

What are we doing with it?

- **Investing in Antrim's future!** By strengthening our economy and attracting visitors, we can create more opportunities for residents and businesses, while fostering a lively Village Business District.
 - ❖ Creating a welcoming and safe downtown with improved curb appeal, clear signage, and well-lit crosswalks.
 - ❖ Creating a dedicated outdoor gathering and event space for festivals, markets, concerts, and everyday enjoyment.
 - ❖ Encouraging community activity within the Village Business District, bringing people together and strengthening local bonds.

Key features of Tax Increment Financing?

Financial tool used to promote planned economic growth

RSA 162-K

Tax money that would have been allocated for the School District, County, and State is, instead, retained by Antrim

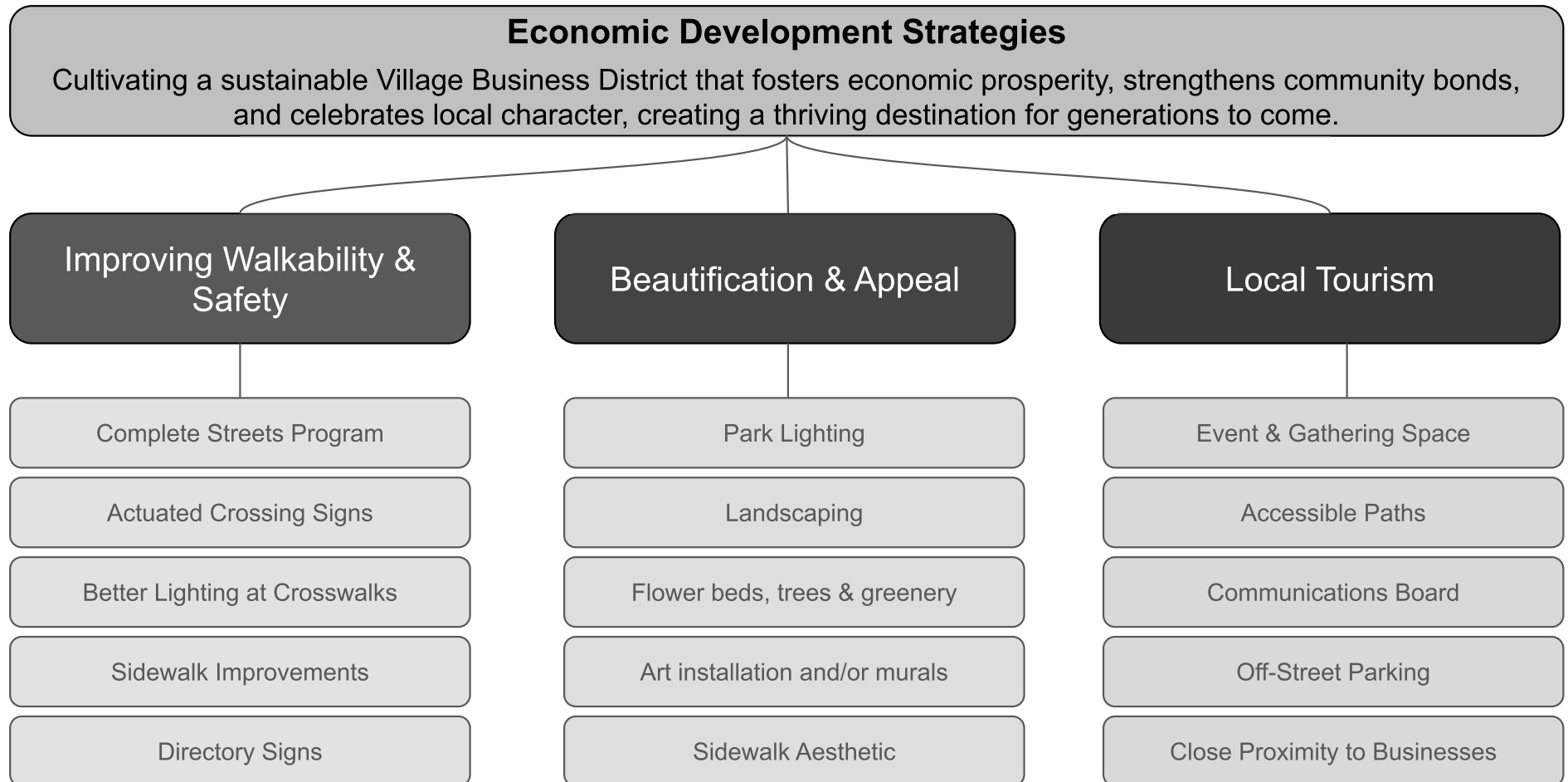
Used to develop infrastructure and improvements that strengthen economic activity

Shortfalls in School, County, and State funding that would have been collected from the TIF are, instead, distributed across a regional taxbase

Does NOT divert money from other needs in Antrim. The tax base remains unchanged.

Does NOT increase tax rates for Antrim residents

Broad TIF Project Strategy



Broad TIF Project Strategy

The VENN Diagram to the right depicts the three commonly accepted pillars of Sustainable Development.

The TIF Plan was developed with each of these pillars in mind.



Broad TIF Project Strategy

Strategic Opportunity

- Economic Growth
- Increased Customer Base
- Healthy Businesses
- Community Engagement
- Improved Social Welfare
- Long-Term Prosperity



Antrim 10-Year Property Assessment & Tax Data

21.34% increase in value from 2014 to 2022

82.99% increase in value from 2014 to 2023

2.51% Avg
Excluding 2023

| Year | Property Assessment Used to Set Taxes | % Increase from Previous Year | Tax Rate | Town Portion | County Portion | School - Local Portion | School - State Portion |
|------|--|-------------------------------------|----------|-----------------|-------------------|---------------------------|---------------------------|
| 2023 | \$403,661,777 | 50.81% | \$18.74 | \$6.52 | \$0.89 | \$10.09 | \$1.24 |
| 2022 | \$267,658,858 | 1.62% | \$27.86 | \$9.65 | \$1.24 | \$15.52 | \$1.45 |
| 2021 | \$263,400,981 | 3.37% | \$26.07 | \$9.65 | \$1.13 | \$13.24 | \$2.05 |
| 2020 | \$254,807,364 | 2.52% | \$28.55 | \$10.57 | \$1.13 | \$14.80 | \$2.05 |
| 2019 | \$248,536,520 | 0.34% | \$26.97 | \$10.57 | \$1.13 | \$13.18 | \$2.09 |
| 2018 | \$247,687,707 | 6.83% | \$27.97 | \$11.05 | \$1.18 | \$13.71 | \$2.03 |
| 2017 | \$231,852,693 | -4.40% | \$27.97 | \$12.05 | \$1.21 | \$12.40 | \$2.37 |
| 2016 | \$242,528,701 | 8.21% | \$27.97 | \$12.52 | \$1.24 | \$11.84 | \$2.37 |
| 2015 | \$224,134,274 | 1.61% | \$27.73 | \$12.52 | \$1.25 | \$11.57 | \$2.39 |
| 2014 | \$220,586,943 | | \$28.00 | \$12.52 | \$1.19 | \$11.76 | \$2.53 |

Source Data



Town of **ANTRIM** New Hampshire



2022 ANNUAL REPORT

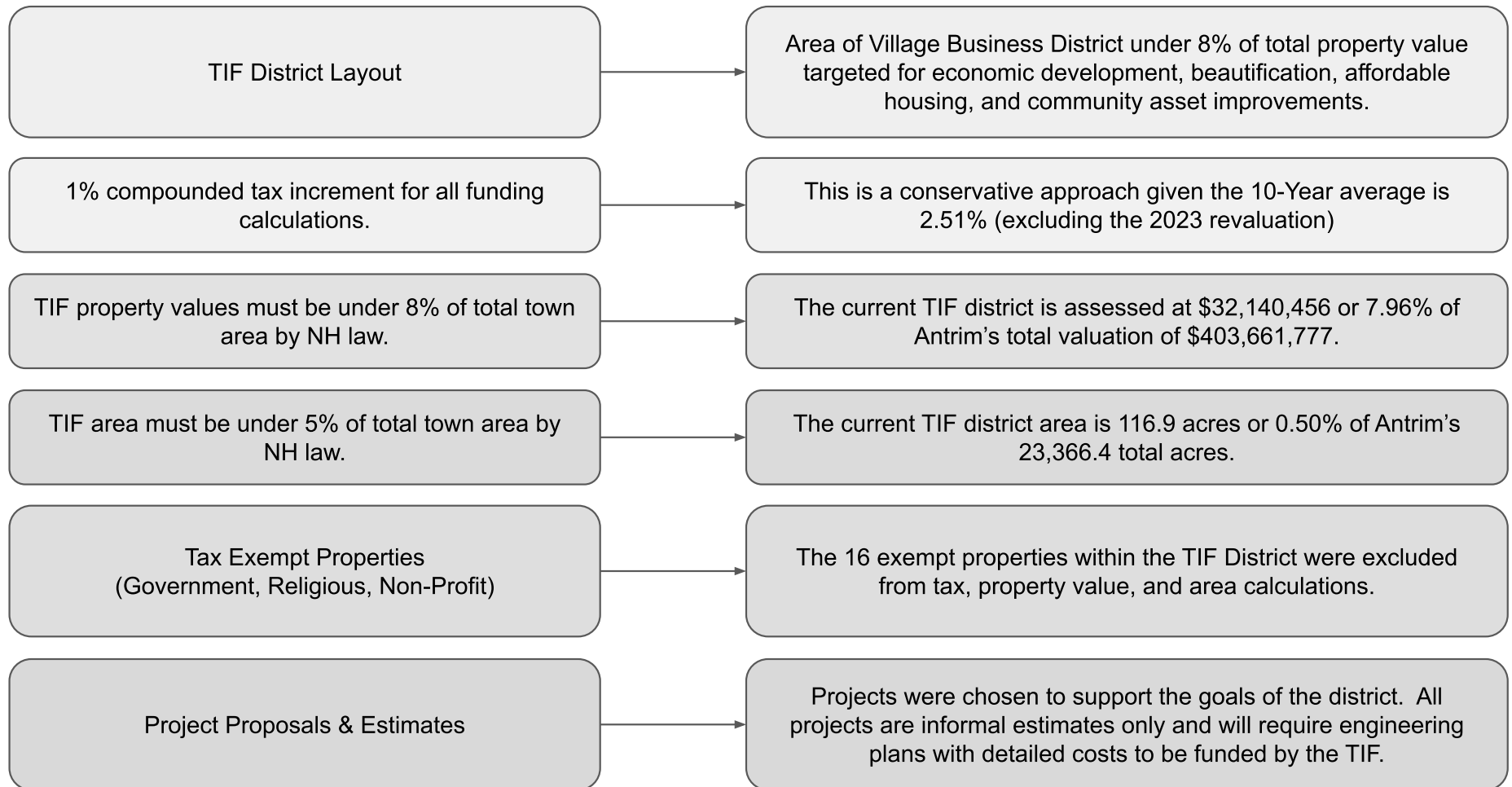
| SUMMARY INVENTORY OF VALUATION | | | |
|--|--------------------|--------------------|--------------------|
| Town Report 2016 | 2014 | 2015 | 2016 |
| Committed to Tax Collector | \$6,156,141.50 | \$6,125,204.00 | \$6,244,785.00 |
| TAX RATE | | | |
| Town | 12.52 | 12.52 | 12.52 |
| County | 1.19 | 1.25 | 1.24 |
| School - Local | 11.76 | 11.57 | 11.84 |
| School - State | 2.53 | 2.39 | 2.37 |
| TOTAL | \$28.00 | \$27.73 | \$27.97 |
| Due School - Local | | | |
| | 2,626,343 | 2,594,193 | 2,833,963 |
| Due School - State | | | |
| | 540,416 | 511,248 | 509,400 |
| County | | | |
| | 266,329 | 281,161 | 281,070 |
| Town | | | |
| | \$2,795,769.00 | \$2,803,492.00 | \$2,681,235.00 |
| Net Valuation Used Setting the Tax Rate | | | |
| | 220,586,943 | 224,134,274 | 242,528,701 |

| SUMMARY INVENTORY OF VALUATION | | | |
|--|--------------------------|--------------------------|--------------------------|
| Town Report 2019 | 2017 | 2018 | 2019 |
| Committed to Tax Collector | \$6,400,595.00 | \$6,835,950.00 | \$6,683,844.00 |
| TAX RATE | | | |
| Town | \$12.05 | \$11.05 | \$10.57 |
| County | \$1.21 | \$1.18 | \$1.13 |
| School - Local | \$12.40 | \$13.71 | \$13.18 |
| School - State | \$2.37 | \$2.03 | \$2.09 |
| TOTAL | \$27.97 | \$27.97 | \$26.97 |
| Due School - Local | | | |
| | \$2,874,899.00 | \$3,395,767.00 | \$3,275,899.00 |
| Due School - State | | | |
| | \$496,075.00 | \$479,990.00 | \$499,295.00 |
| County | | | |
| | \$280,800.00 | \$292,331.00 | \$281,688.00 |
| Town | | | |
| | \$2,792,621.00 | \$2,736,949.00 | \$2,626,962.00 |
| Net Valuation Used Setting the Tax Rate | | | |
| | \$ 231,852,693.00 | \$ 247,687,707.00 | \$ 248,536,250.00 |

| SUMMARY INVENTORY OF VALUATION | | | |
|--|--------------------------|--------------------------|-------------------------|
| Town Report 2021 | 2019 | 2020 | 2021 |
| Committed to Tax Collector | \$6,683,844.00 | \$7,175,969.00 | \$6,762,632.00 |
| TAX RATE | | | |
| Town | \$10.57 | \$10.57 | \$9.65 |
| County | \$1.13 | \$1.13 | \$1.13 |
| School - Local | \$13.18 | \$14.80 | \$13.24 |
| School - State | \$2.09 | \$2.05 | \$2.05 |
| TOTAL | \$26.97 | \$26.97 | \$26.07 |
| Due School - Local | | | |
| | \$3,275,899.00 | \$3,770,878.00 | \$3,487,778.00 |
| Due School - State | | | |
| | \$499,295.00 | \$492,372.00 | \$499,931.00 |
| County | | | |
| | \$281,688.00 | \$286,897.00 | \$297,591.00 |
| Town | | | |
| | \$2,626,962.00 | \$2,693,822.00 | \$2,540,981.00 |
| Net Valuation Used Setting the Tax Rate | | | |
| | \$ 247,687,707.00 | \$ 254,807,364.00 | \$263,400,981.00 |

| SUMMARY INVENTORY OF VALUATION | | | |
|--|--------------------------|--------------------------|--------------------------|
| Town Report 2022 | 2020 | 2021 | 2022 |
| Committed to Tax Collector | \$7,175,969.00 | \$6,762,632.00 | \$7,175,969.00 |
| TAX RATE | | | |
| Town | \$10.57 | \$9.65 | \$9.65 |
| County | \$1.13 | \$1.13 | \$1.24 |
| School - Local | \$14.80 | \$13.24 | \$15.52 |
| School - State | \$2.05 | \$2.05 | \$1.45 |
| TOTAL | \$28.55 | \$26.07 | \$27.86 |
| Due School - Local | | | |
| | \$3,770,878.00 | \$3,487,778.00 | \$4,154,628.00 |
| Due School - State | | | |
| | \$492,372.00 | \$499,931.00 | \$355,344.00 |
| County | | | |
| | \$286,897.00 | \$297,591.00 | \$331,699.00 |
| Town | | | |
| | \$2,693,822.00 | \$2,540,981.00 | \$2,582,973.00 |
| Net Valuation Used Setting the Tax Rate | | | |
| | \$ 254,807,364.00 | \$ 263,400,981.00 | \$ 267,658,858.00 |

Planning Methodology

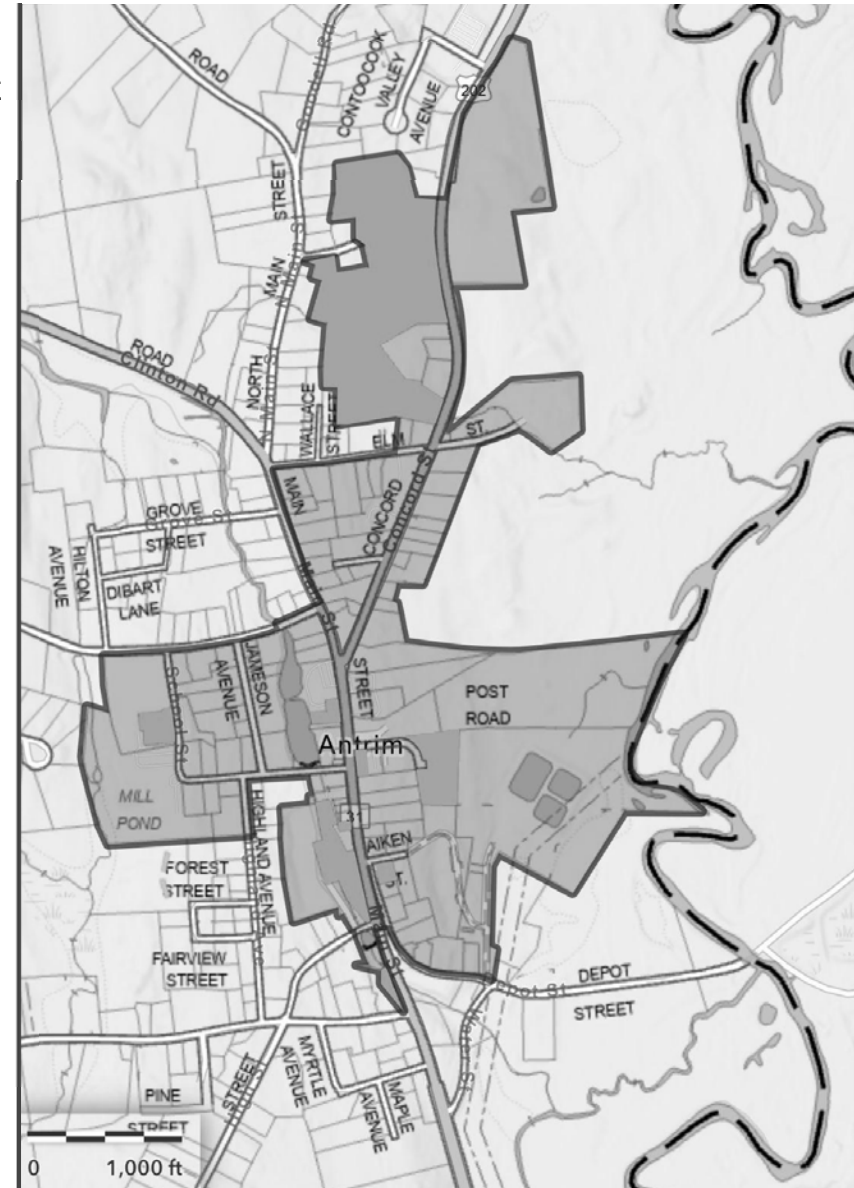


TIF District Overview

99 Contributing Properties
15 Exempt

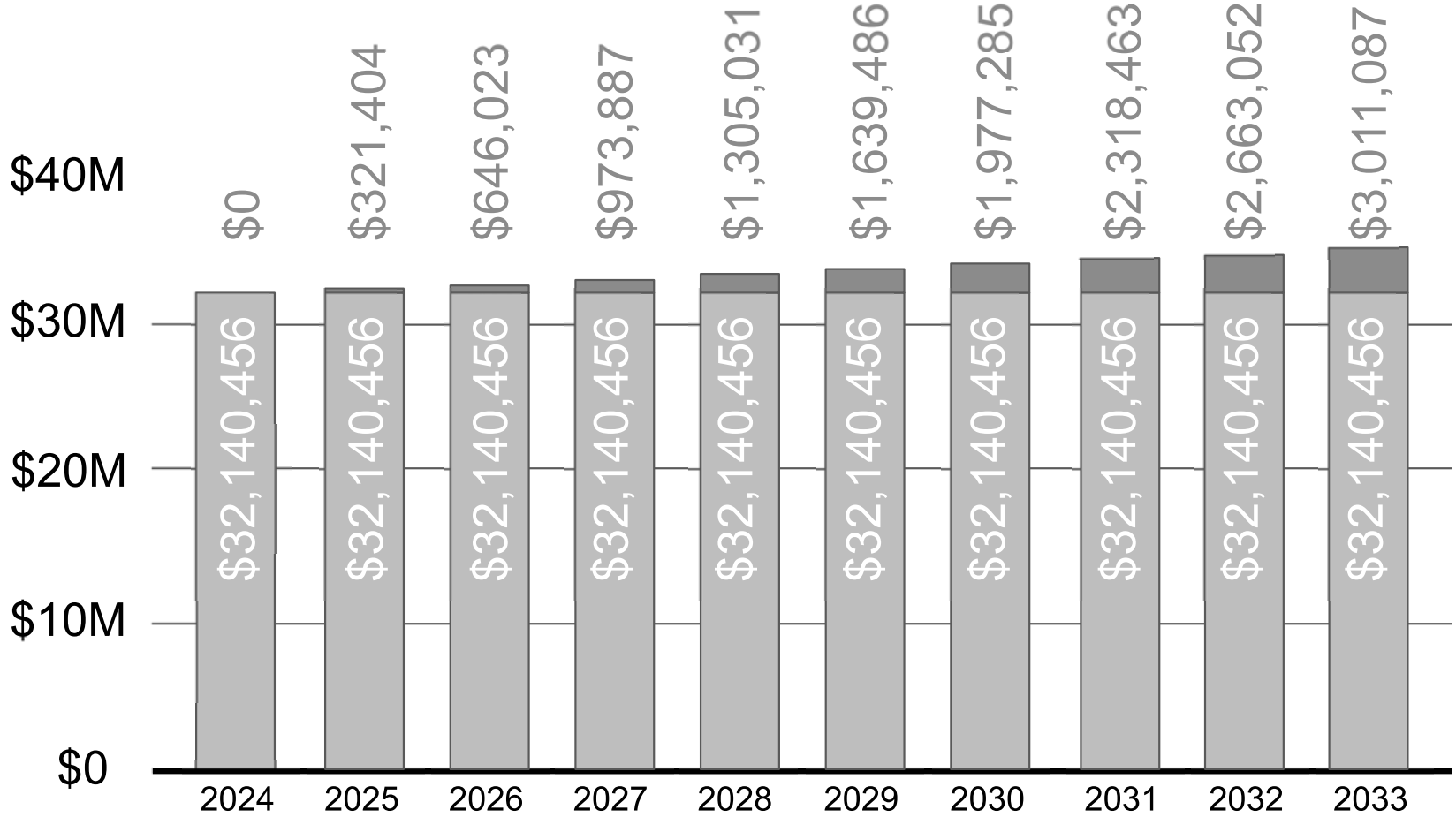
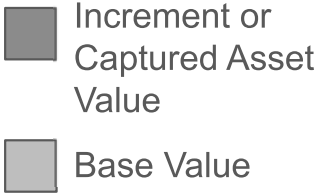
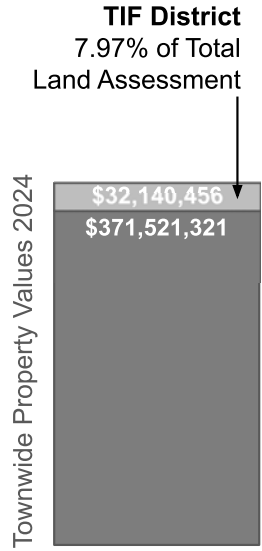
Opportunities

- Antrim Elementary School
- Vacant property behind Post Office (2.6 acres)
- Vacant lots between Antrim Marketplace & Applshed Realty
- Goodell Park
- Antrim Commons / Goodell Company Mill
- Residential / commercial property on the north side of the TIF district (Battaglia development)
- Town property next to Antrim Commons
- Antrim PD Lawn

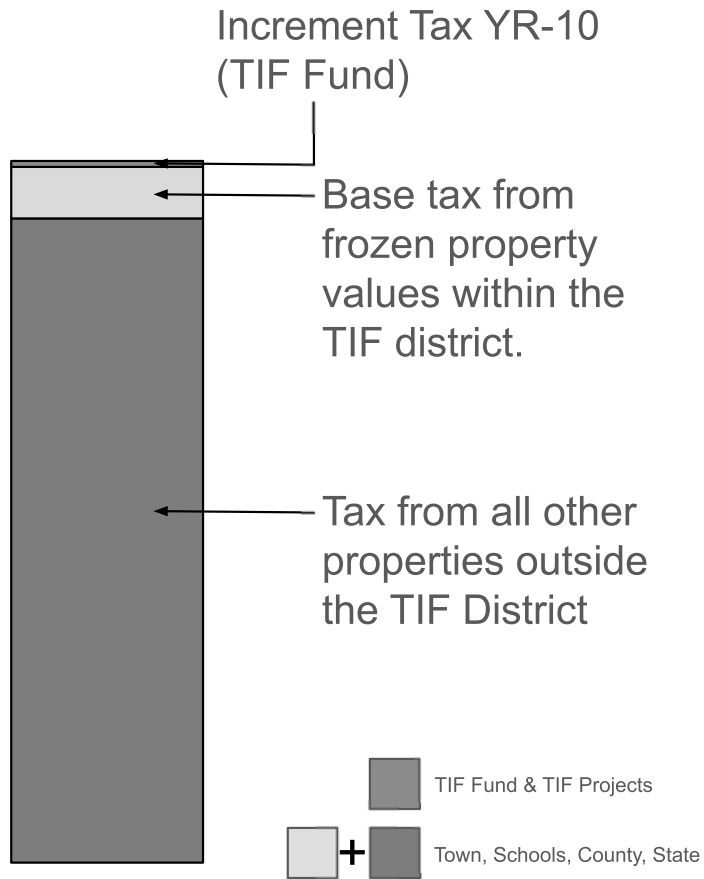


Projected Property Values (TIF District)

Annual 1% Increase



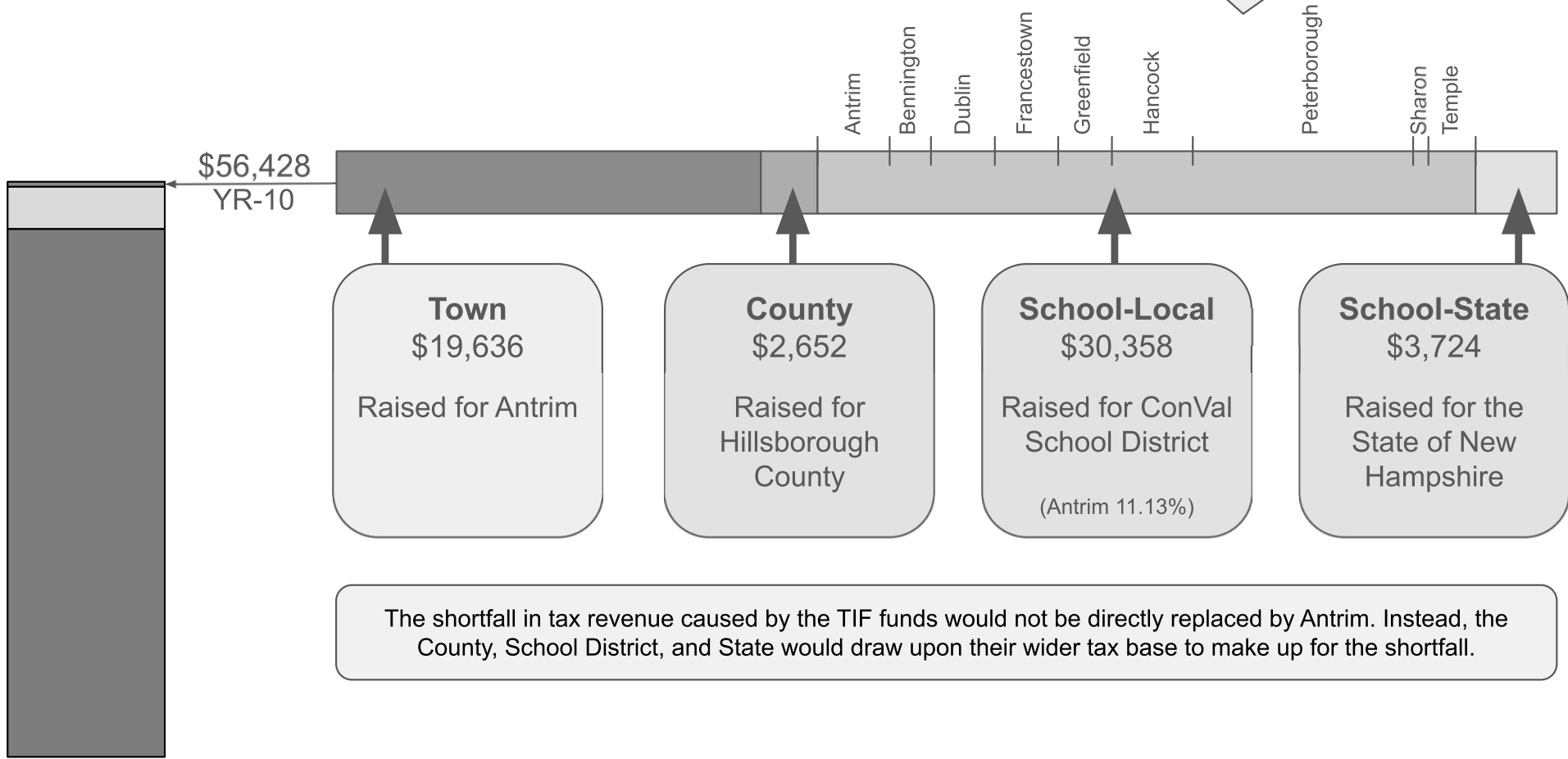
TIF Fund Projection based on 1% Annual Increase



| Increment Property Value | Tax Rate | Increment Tax |
|--------------------------|----------|------------------|
| \$0 | \$18.74 | \$0 |
| \$321,404 | \$18.74 | \$6,023 |
| \$646,023 | \$18.74 | \$12,106 |
| \$973,888 | \$18.74 | \$18,251 |
| \$1,305,031 | \$18.74 | \$24,456 |
| \$1,639,486 | \$18.74 | \$30,724 |
| \$1,977,285 | \$18.74 | \$37,054 |
| \$2,318,463 | \$18.74 | \$43,448 |
| \$2,663,052 | \$18.74 | \$49,906 |
| \$3,011,087 | \$18.74 | \$56,428 |
| Total | | \$278,936 |

Impact on Antrim Taxpayers

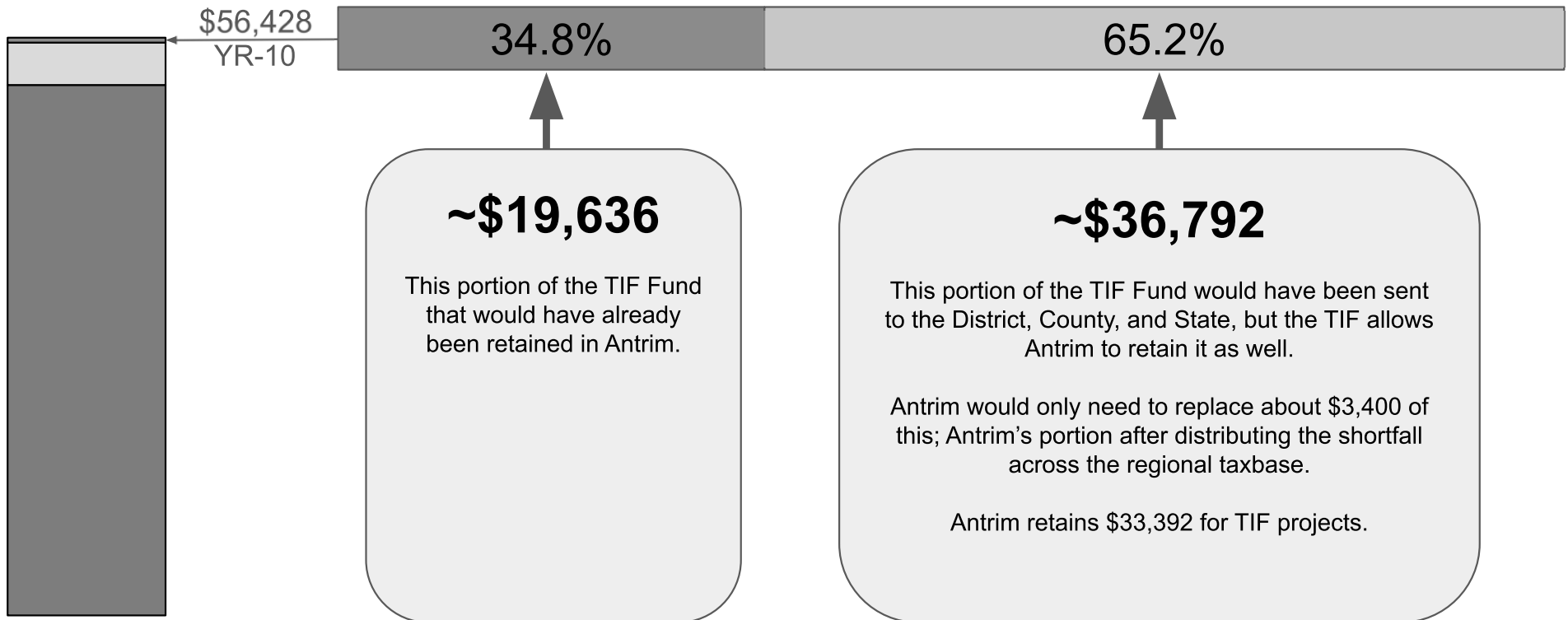
Conval School District's Annual Report 2023 (pg 16)



The shortfall in tax revenue caused by the TIF funds would not be directly replaced by Antrim. Instead, the County, School District, and State would draw upon their wider tax base to make up for the shortfall.

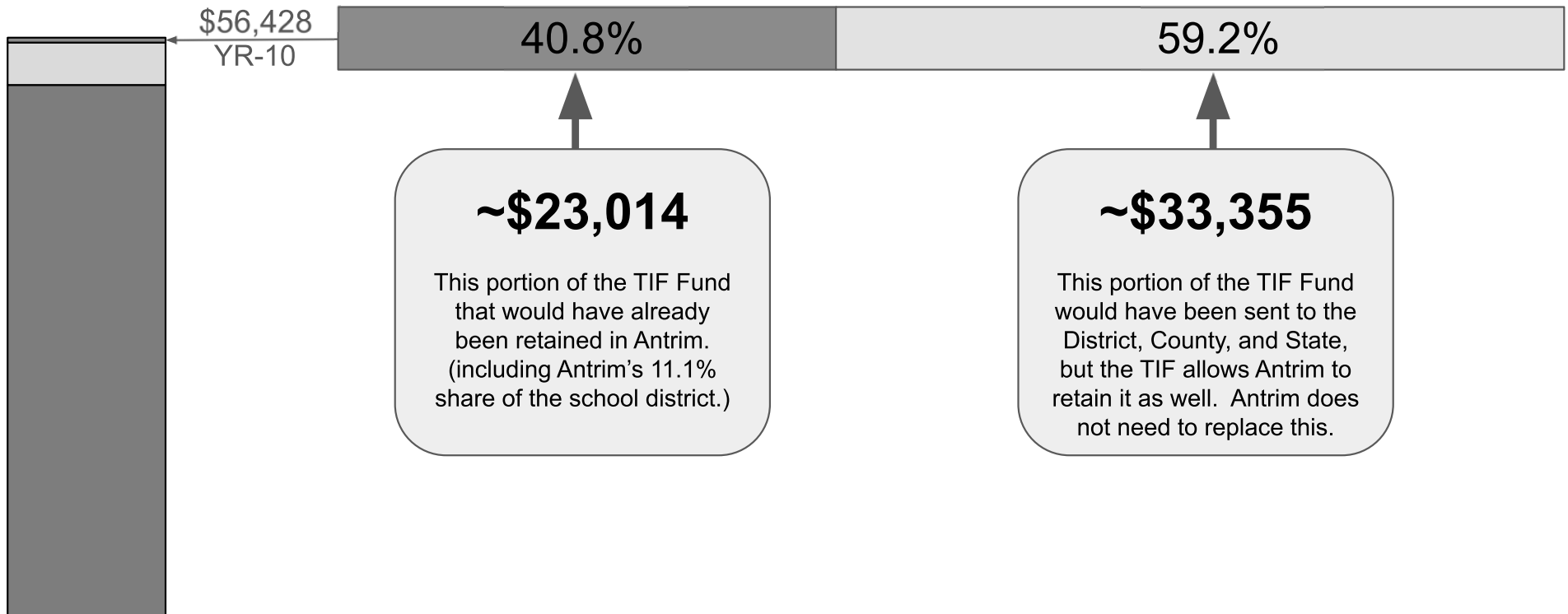
Impact on Antrim Taxpayers

Historically, Antrim's budgets have increased at a slower rate than the School District's. Following that trend, we would expect to retain more money in Antrim that would have originally been sent to the School District, County, and State.



Impact on Antrim Taxpayers

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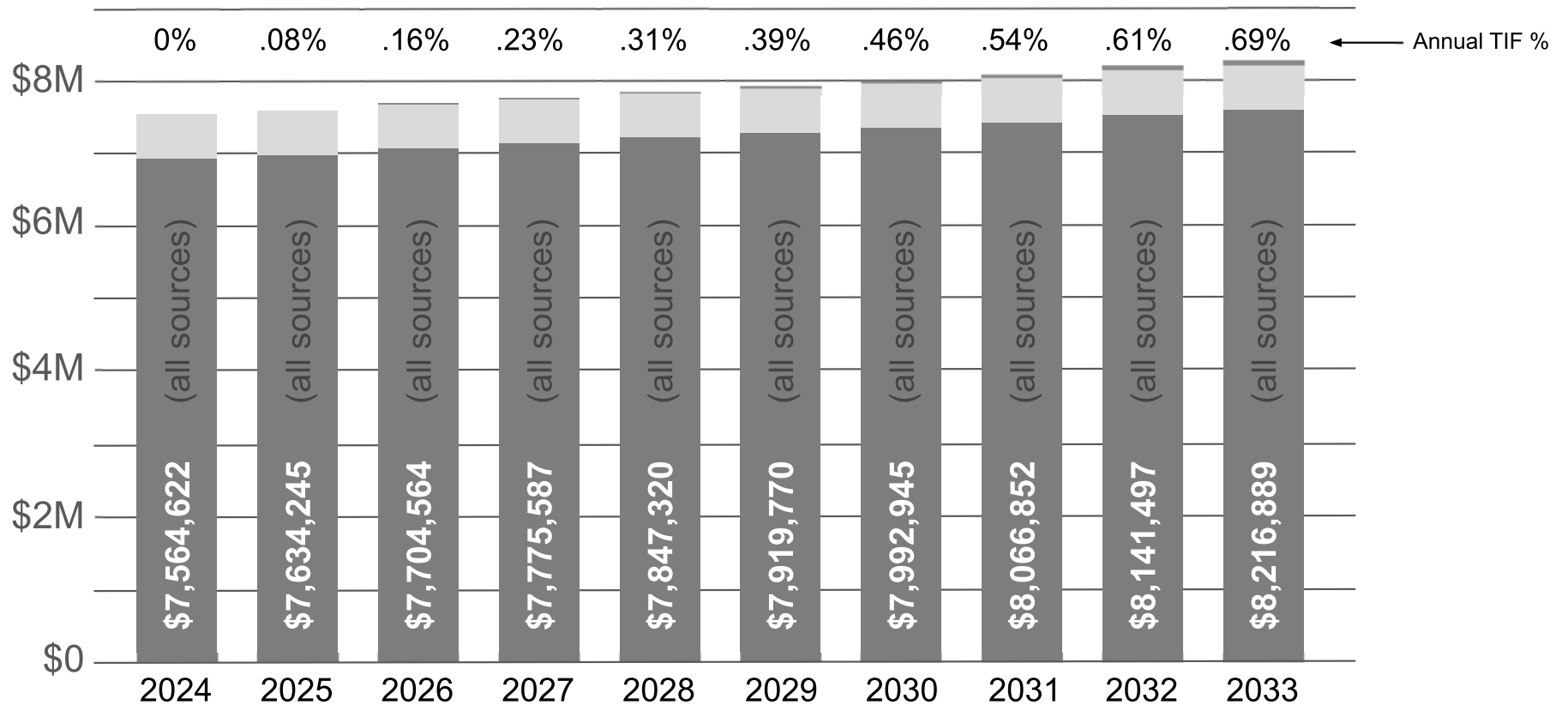
Annual Property Tax Source Breakdown

Annual 1% Increase

Allocated to TIF Projects → TIF Increment

Allocated to Town, County, Schools, & State → TIF Base

Allocated to Town, County, Schools, & State → Non-TIF

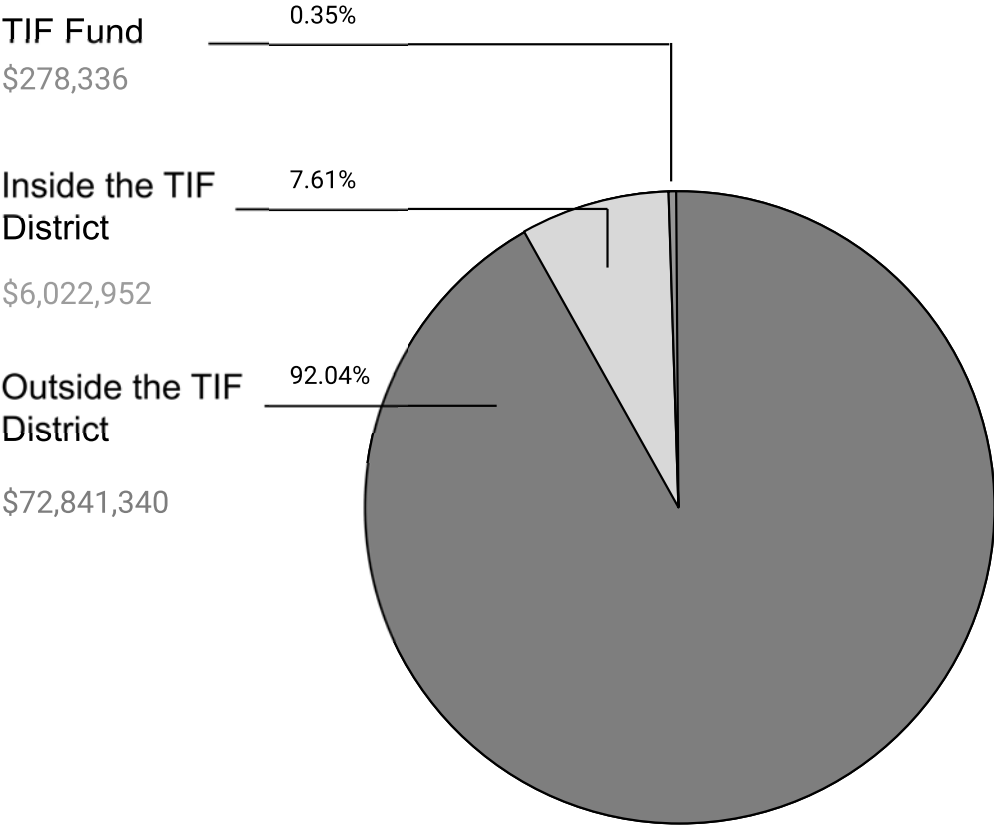


10-Year Tax Impact

In this scenario, the TIF projects are assumed to have no net impact on the economic and residential development within the district.

Increment is solely based on historical increases in property values.

Collected Taxes for the TIF Duration



10-Year Tax Impact

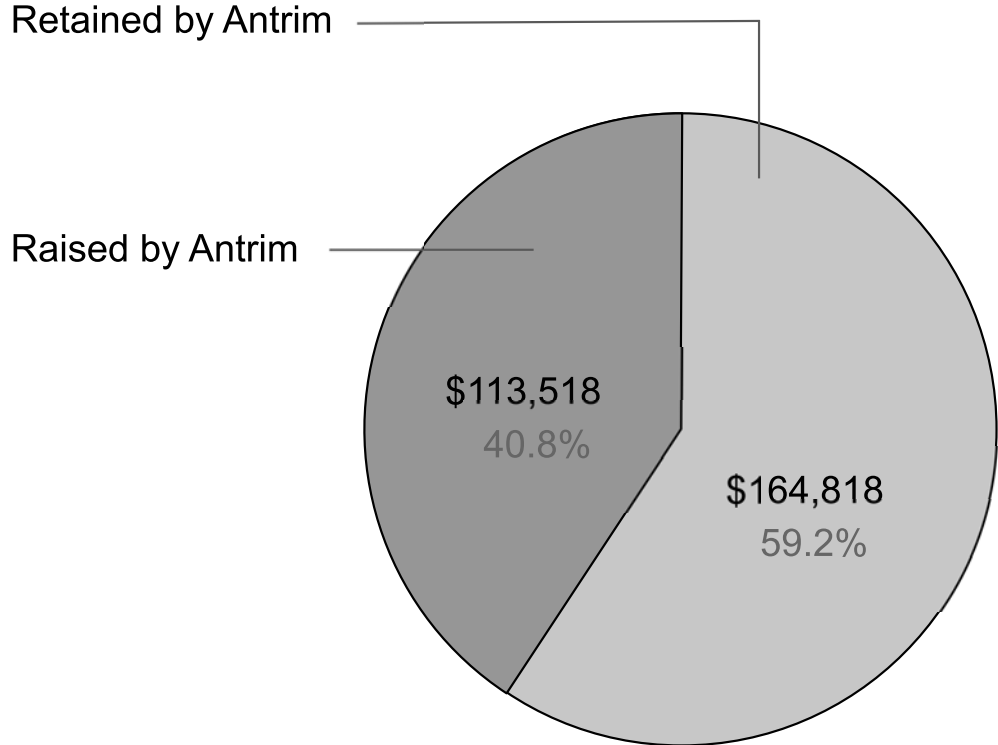
Upon completion of the TIF, \$164,818 that would have been allocated to the District, County, and State will instead be retained by the Town of Antrim for use in TIF projects. None of this money will be replenished by Antrim taxpayers.

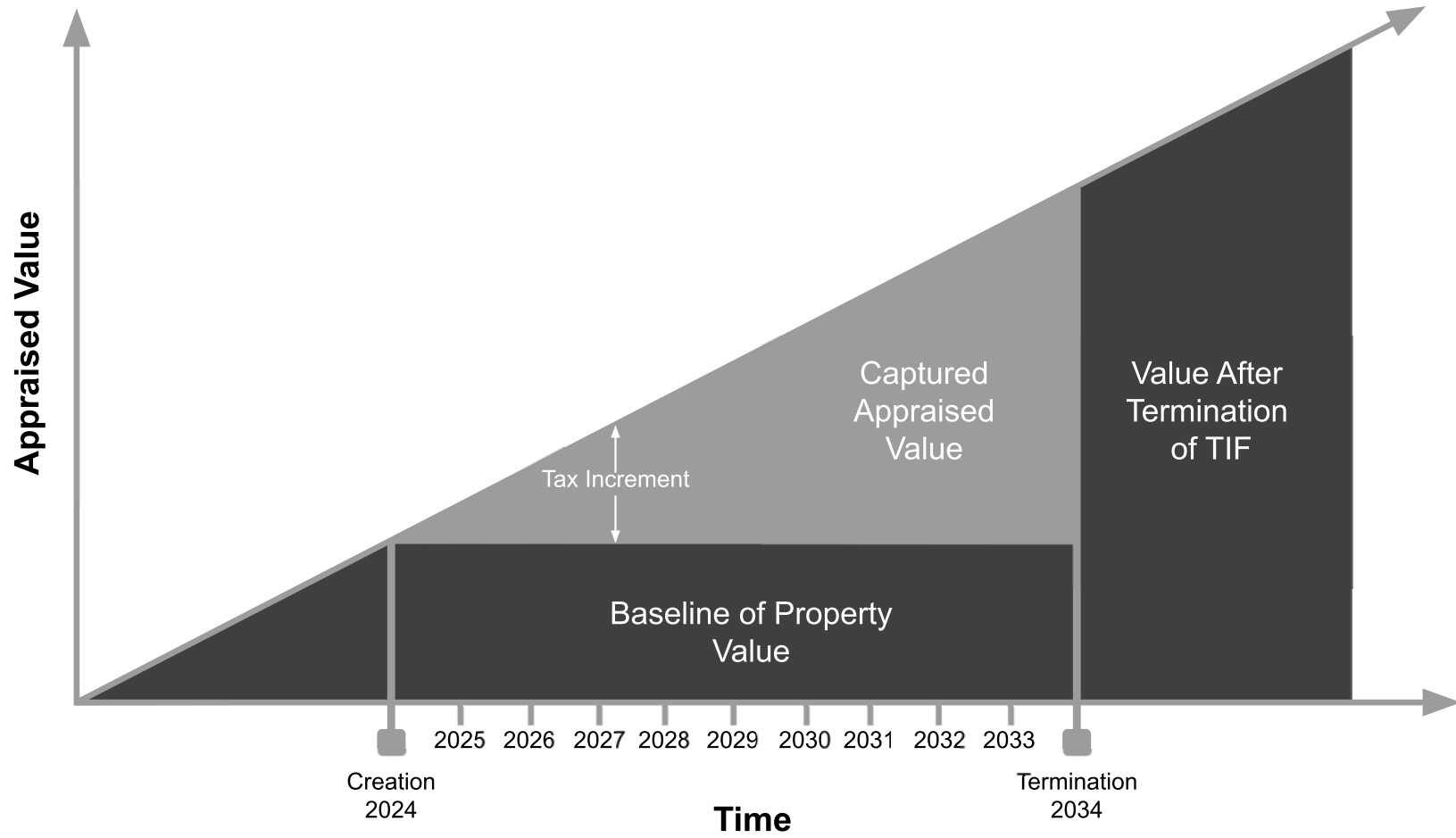
\$113,518 represents the portion of the TIF Fund that would have been allocated to the Town and Antrim's obligation to the School District. This may result in a very minimal increase in taxes.

\$113,528 constitutes 0.14% of the total \$79,142,628 raised in taxes.

Expected Tax Rate impact: None. If anything, there's a NET POSITIVE.

TIF Fund \$278,336





Calculations

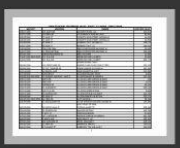
| TIF District | Baseline | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total Assessed Value | \$32,140,456.00 | | | | | | | | | |
| Total Base Property Tax | \$602,312 | | | | | | | | | |
| | | | | | | | | | | |
| Annual Property Value Increase | | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |
| Assumed Tax Rate | | \$18.74 | \$18.74 | \$18.74 | \$18.74 | \$18.74 | \$18.74 | \$18.74 | \$18.74 | \$18.74 |
| EOY New Assessed Value | | \$32,461,860.56 | \$32,786,479.17 | \$33,114,343.96 | \$33,445,487.40 | \$33,779,942.27 | \$34,117,741.69 | \$34,458,919.11 | \$34,803,508.30 | \$35,151,543.38 |
| Property Tax on New Assessed Value | | \$608,335 | \$614,419 | \$620,563 | \$626,768 | \$633,036 | \$639,366 | \$645,760 | \$652,218 | \$658,740 |
| TIF Contribution | | \$6,023 | \$12,106 | \$18,251 | \$24,456 | \$30,724 | \$37,054 | \$43,448 | \$49,906 | \$56,428 |
| Cumulative TIF Contribution | | \$6,023 | \$18,130 | \$36,380 | \$60,837 | \$91,561 | \$128,615 | \$172,063 | \$221,968 | \$278,396 |

If we applied an annual increase in property value of 2.51%, the TIF Fund accumulate \$727,909 by 2033.

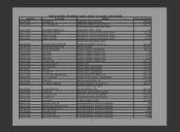
Source Data ([link](#))

| B17 Map-Lot No. | | | | | | | | | | | |
|------------------------------|-------------|-------|---|-------------------------------------|----------------|------------|-------------------|---------|--------|-----------------|-----------------|
| | B | C | D | E | F | G | H | I | J | K | L |
| 17 | Map-Lot No. | Acres | Location | Property Owner | Assessed Value | Base Value | Base Property Tax | Town | County | Local Education | State Education |
| 18 | 102-001 | 0.36 | Location: 100 MAIN STREET | CHURCH OF CHRIST (Non-Exempt) | \$304,000 | \$304,000 | \$5,697 | \$1,982 | \$271 | \$3,067 | \$377 |
| 19 | 102-002 | 0.77 | Location: 6 GROVE STREET | SNYDER RICHARD & ERICA | \$295,820 | \$295,820 | \$5,544 | \$1,929 | \$263 | \$2,985 | \$367 |
| 20 | 102-049 | 0.41 | Location: 5 ELM STREET | MERCIER DEBRA A & NORMAN | \$239,980 | \$239,980 | \$4,497 | \$1,565 | \$214 | \$2,421 | \$298 |
| 21 | 102-050 | 0.35 | Location: 3 ELM STREET | RATHBUN ROBERT | \$203,230 | \$203,230 | \$3,809 | \$1,325 | \$181 | \$2,051 | \$252 |
| 22 | 102-051 | 0.45 | Location: 1 ELM ST | RACEK DAVID P | \$332,910 | \$332,910 | \$6,239 | \$2,171 | \$296 | \$3,359 | \$413 |
| 23 | 102-052 | 0.88 | Location: 34 CONCORD ST | BATTAGLIA PATRICK M LYONS GRETCHEN | \$238,800 | \$238,800 | \$4,475 | \$1,557 | \$213 | \$2,409 | \$296 |
| 24 | 102-053 | 2 | Location: CONCORD ST | BATTAGLIA PATRICK LYONS GRETCHEN | \$57,700 | \$57,700 | \$1,081 | \$376 | \$51 | \$582 | \$72 |
| 25 | 102-054 | 0.58 | Location: 40 CONCORD ST | BATTAGLIA PATRICK M LYONS GRETCHEN | \$363,540 | \$363,540 | \$6,813 | \$2,370 | \$324 | \$3,668 | \$451 |
| 26 | 102-055 | 22.5 | Location: CONCORD ST | BATTAGLIA PATRICK LYONS GRETCHON | \$133,100 | \$133,100 | \$2,494 | \$868 | \$118 | \$1,343 | \$165 |
| 27 | 102-056 | 0.07 | Location: 1 ELM STREET EXT Pump Station | TOWN OF ANTRIM | \$42,700 | \$0.00 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | 102-057 | 5.3 | Location: 7 ELM ST EXT | AVENI ANTHONY & AMANDA | \$614,550 | \$614,550 | \$11,517 | \$4,007 | \$547 | \$6,201 | \$762 |
| 29 | 102-058 | 0.96 | Location: 29 CONCORD STREET | FROSCH BARRY | \$302,740 | \$302,740 | \$5,673 | \$1,974 | \$269 | \$3,055 | \$375 |
| 30 | 102-059 | 0.83 | Location: 25 CONCORD STREET | WATSON RODNEY W JR & STEPHANIE D | \$334,290 | \$334,290 | \$6,265 | \$2,180 | \$298 | \$3,373 | \$415 |
| 31 | 102-060 | 0.93 | Location: 23 CONCORD STREET | GREIN ADAM & MARY JANE | \$233,330 | \$233,330 | \$4,373 | \$1,521 | \$208 | \$2,354 | \$289 |
| 32 | 102-062 | 0.49 | Location: 21 CONCORD STREET | GNIBUS JASON | \$284,000 | \$284,000 | \$5,322 | \$1,852 | \$253 | \$2,866 | \$352 |
| 33 | 102-063 | 0.48 | Location: 19 CONCORD STREET | CHILDS ERIC P | \$232,960 | \$232,960 | \$4,366 | \$1,519 | \$207 | \$2,351 | \$289 |
| 34 | 102-064 | 3.09 | Location: 20 CONCORD STREET | TYLER MICHAEL J TYLERS SMALL ENGINE | \$281,100 | \$281,100 | \$5,268 | \$1,833 | \$250 | \$2,836 | \$349 |
| 35 | 102-065 | 0.46 | Location: 2 ELM STREET | HUTCHINSON SHANNON & DOUGLAS | \$288,700 | \$288,700 | \$5,410 | \$1,882 | \$257 | \$2,913 | \$358 |
| 36 | 102-066 | 0.46 | Location: 4 ELM STREET | CASWELL MICHAEL P & PAMELA A | \$301,200 | \$301,200 | \$5,644 | \$1,964 | \$268 | \$3,039 | \$373 |
| 37 | 102-067 | 1.33 | Location: 12 ELM STREET | MONADNOCK COMMUNITY HOSPITAL | \$579,600 | \$579,600 | \$10,862 | \$3,779 | \$516 | \$5,848 | \$719 |
| 38 | 102-068 | 0.75 | Location: 18 ELM STREET | PERRY GREG A | \$528,300 | \$528,300 | \$9,900 | \$3,445 | \$470 | \$5,331 | \$655 |
| 39 | 102-069 | 0.88 | Location: 105 MAIN STREET | EMU REALTY LLC | \$531,600 | \$531,600 | \$9,962 | \$3,466 | \$473 | \$5,364 | \$659 |
| 40 | 102-070 | 0.45 | Location: 101 MAIN STREET | FROSCH MICHAEL H JR | \$309,050 | \$309,050 | \$5,792 | \$2,015 | \$275 | \$3,118 | \$383 |
| 41 | 102-071 | 0.62 | Location: 99 MAIN STREET | 99 MAIN STREET LLC | \$312,550 | \$312,550 | \$5,857 | \$2,038 | \$278 | \$3,154 | \$388 |
| 42 | 102-072 | 0.82 | Location: 97 MAIN STREET | DAVIS JR RICHARD H | \$283,770 | \$283,770 | \$5,318 | \$1,850 | \$253 | \$2,863 | \$352 |
| 43 | 103-001 | 0.6 | Location: 66 MAIN STREET Town Hall | TOWN OF ANTRIM | \$807,200 | \$0.00 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 44 | 103-002 | 0.15 | Location: 70 MAIN STREET | HARDWICK PAUL E | \$256,690 | \$256,690 | \$4,810 | \$1,674 | \$228 | \$2,590 | \$318 |
| 45 | 103-003 | 0.32 | Location: 72 MAIN STREET | 74 NORTH MAIN STREET ANTRIM LLC | \$99,500 | \$99,500 | \$1,865 | \$649 | \$89 | \$1,004 | \$123 |
| 46 | 103-004 | 0.15 | Location: 74 MAIN STREET | 74 NORTH MAIN STREET ANTRIM LLC | \$57,500 | \$57,500 | \$1,078 | \$375 | \$51 | \$580 | \$71 |
| 47 | 103-005 | 1.6 | Location: 76 MAIN STREET | JULIET ENTERPRISES LLC | \$591,310 | \$591,310 | \$11,081 | \$3,855 | \$526 | \$5,966 | \$733 |
| 48 | 103-006 | 0.49 | Location: 82 MAIN STREET | ALLISON ROBERT A & RITA M | \$365,770 | \$365,770 | \$6,855 | \$2,385 | \$326 | \$3,691 | \$454 |
| 49 | 103-007 | 0.4 | Location: 84 MAIN STREET | HEALEY CHRISTOPHER J & CAROL A | \$333,640 | \$333,640 | \$6,252 | \$2,175 | \$297 | \$3,366 | \$414 |
| 50 | 103-008 | 0.58 | Location: 86 MAIN STREET | SUMMERS CHRISTINA L | \$294,800 | \$294,800 | \$5,525 | \$1,922 | \$262 | \$2,975 | \$366 |

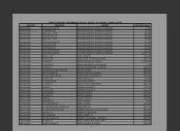
Source Data ([link](#))



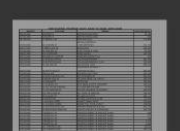
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3



4



5

| TOWN OF ANTRIM - PRELIMINARY VALUES - SUBJECT TO CHANGE - OWNER ORDER | | | |
|---|-----------------------------|----------------------------------|----------------|
| MAP LOT | LOCATION | OWNER | ASSESSED VALUE |
| 228-021-000 | 165 SMITH RD | 165 SMITH ROAD, LLC | 127,872 |
| 214-032-000 | OLD MILL RD | 271 N BRANCH RIVER RD TRUST | 80,800 |
| 103-003-000 | 72 MAIN ST | 74 NORTH MAIN STREET ANTRIM LLC | 41,900 |
| 103-004-000 | 74 MAIN ST | 74 NORTH MAIN STREET ANTRIM LLC | 41,900 |
| 103-069-000 | 91 MAIN ST | 91 MAIN STREET ANTRIM LLC | 148,570 |
| 102-071-000 | 99 MAIN ST | 99 MAIN STREET LLC | 184,950 |
| 213-038-000 | TRILLIUM TRAIL | ABELE CHRISTOPHER B & PAIGE M | 11,600 |
| 213-037-000 | 11 TRILLIUM TRAIL | ABELE CHRISTOPHER B & PAIGE M | 119,400 |
| 202-007-000 | GIBSON MOUNTAIN RD | ABELY WILLIAM | 27,400 |
| 214-052-000-MHO-0001 | 321 ELM AVE | ABORN MICHAEL H & BETH | 10,900 |
| 214-052-000 | 321 ELM AVE | ABORN MICHAEL H & BETH | 206,710 |
| 206-061-000 | 134 PIERCE LAKE RD | ADAME GEORGE TRUST | |
| 203-005-000 | 15 OLD TURNPIKE RD | ADAME CLARA H & NELSON D TTEES | 291,320 |
| 101-016-000 | 19 RACHEL LANE | ADKINS ARMON D & EDNA M | 182,300 |
| 217-029-000 | CONCORD ST | AKINS KENNETH & JANET | 247,990 |
| 104-085-000-001-0003 | 13 SUMMIT AVE BLDG 1 UNIT 3 | ALEXANDER DANIEL TRUST | 2,802 |
| 228-022-000 | SMITH RD | ALLEN RICHARD E & GINGER A | 127,430 |
| 228-020-000 | SMITH RD | ALLEN WILLIAM GORDON & MARY | 188 |
| 232-030-000 | GOODELL RD | ALLEN WILLIAM GORDON & MARY | 2,035 |
| 103-032-000 | 21 SUMMER ST | ALLEN WILLIAM GORDON & MARY | 49,560 |
| 227-014-000 | HOLT HILL RD | ALLEN WILLIAM GORDON & MARY | 199,630 |
| 232-071-000 | 25 GOODELL RD | ALLGOOD JOSEPH B ET AL | 3,000 |
| 103-006-000 | 82 MAIN ST | ALLISON ARTHUR A & ANN B | 213,250 |
| 204-005-000-MHO-0000 | 14 FIELD RD | ALLISON ROBERT A & RITA M | 222,570 |
| 213-050-000 | 11 MASQUANIPI DR | ALTO VIRGINIA L | 38,300 |
| 102-026-000 | 29 NORTH MAIN ST | ALUSIC-BINGHAM MICHAEL & ERIKA W | 144,300 |
| 232-069-000 | 31 GOODELL RD | ALVES TRUST OF 2008 | |
| 103-061-000 | 7 WEST ST | PATRICIA ALVES TTE | 138,360 |
| 227-012-000 | 267 GUNTON RD | AMADON BEVERLY | 149,700 |
| | | AMERICAN LEGION | 97,000 |
| | | AMMON GORDON E & DANIEL A | 261,400 |

Source Data ([link](#))

FINANCIAL REPORTS

Department of Revenue Administration
Concord, New Hampshire

Your report of appropriations voted and property taxes to be raised for the 2022-23 school year has been approved on the following basis:

| | | | |
|--|--|----|-------------------|
| | Total Appropriations: | \$ | 56,388,036 |
| REVENUES & CREDITS AVAILABLE TO REDUCE SCHOOL TAXES | | | |
| | Unreserved Fund Balance: | \$ | 2,761,822 |
| | Bond | \$ | - |
| | Equitable Education Aid & State Education Tax | \$ | 12,409,612 |
| | Special Education Aid: | \$ | 84,057 |
| | Area Vocational School: | \$ | 25,000 |
| | Child Nutrition: | \$ | 12,000 |
| | Medicaid: | \$ | 170,000 |
| | Other State Sources | \$ | 289,943 |
| REVENUE FROM FEDERAL SOURCES | | | |
| | Other Federal Sources | \$ | 800,000 |
| | Child Nutrition: | \$ | 600,000 |
| | IDEA | \$ | 600,000 |
| LOCAL REVENUE OTHER THAN TAXES | | | |
| | Tuition: | \$ | 131,000 |
| | Earnings on Investment: | \$ | 10,000 |
| | Child Nutrition: | \$ | 200,000 |
| | Other Local Sources | \$ | 75,000 |
| | Transfer to Trust Funds | \$ | 900,000 |
| | TOTAL REVENUE & CREDITS: | \$ | 19,068,434 |
| | DISTRICT ASSESSMENT: | \$ | 37,319,602 |
| | TOTAL REVENUE & DISTRICT ASSESSMENT: | \$ | 56,388,036 |
| CONVAL SCHOOL DISTRICT APPORTIONMENT | | | |
| | Antrim: | \$ | 4,154,628 |
| | Bennington: | \$ | 2,452,137 |
| | Dublin: | \$ | 3,702,223 |
| | Francestown: | \$ | 3,498,200 |
| | Greenfield: | \$ | 3,127,894 |
| | Hancock: | \$ | 3,900,616 |
| | Peterborough: | \$ | 12,817,823 |
| | Sharon: | \$ | 906,217 |
| | Temple: | \$ | 2,759,864 |
| | TOTAL DISTRICT ASSESSMENT (Includes State Education Tax): | \$ | 37,319,602 |

CONVAL SCHOOL DISTRICT APPORTIONMENT

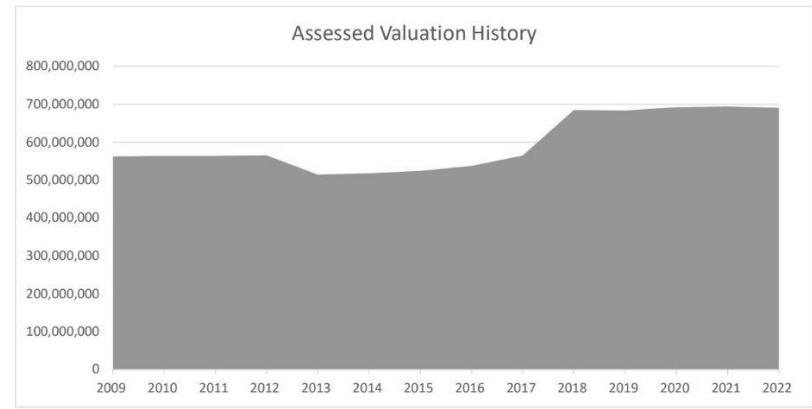
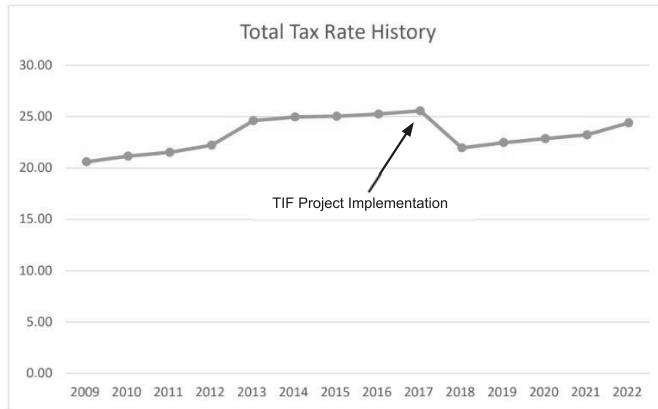
| | | |
|---------------|----|------------|
| Antrim: | \$ | 4,154,628 |
| Bennington: | \$ | 2,452,137 |
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| Temple: | \$ | 2,759,864 |

TOTAL DISTRICT ASSESSMENT (Includes State Education Tax): \$ 37,319,602

Franklin TIF Timeline ([link](#))

City of Franklin, New Hampshire
Tax Rate History
FY2024 Budget

| City Fiscal Year | DRA Tax Year | Statewide Property Tax | Local School Tax | County Tax | TIF Districts | Municipal | Total Taxes | Tax Rate | Assessed Valuation | CPI-U | |
|------------------|--------------|------------------------|------------------|------------|---------------|-----------|-------------|----------|--------------------|-----------|-----------------|
| | | | | | | | | | | Year | Dec-Dec Average |
| 2010 | 2009 | 1,425,703 | 3,005,396 | 1,566,463 | 0 | 5,512,958 | 11,510,520 | 20.59 | 562,675,690 | 2007-2008 | 0.10% |
| 2011 | 2010 | 1,337,334 | 3,005,396 | 1,549,990 | 0 | 5,958,473 | 11,851,193 | 21.14 | 563,925,990 | 2008-2009 | 2.70% |
| 2012 | 2011 | 1,316,652 | 3,072,718 | 1,572,663 | 0 | 6,107,302 | 12,069,335 | 21.52 | 564,121,750 | 2009-2010 | 1.50% |
| 2013 | 2012 | 1,311,104 | 3,217,126 | 1,624,009 | 0 | 6,332,916 | 12,485,155 | 22.22 | 565,034,850 | 2010-2011 | 3.00% |
| 2014 | 2013 | 1,334,615 | 3,299,945 | 1,438,917 | 4,386 | 6,496,717 | 12,574,580 | 24.60 | 514,177,200 | 2011-2012 | 1.70% |
| 2015 | 2014 | 1,162,694 | 3,427,275 | 1,582,246 | 3,556 | 6,690,488 | 12,866,259 | 24.95 | 518,253,005 | 2012-2013 | 1.50% |
| 2016 | 2015 | 1,216,829 | 3,478,307 | 1,562,503 | 14,582 | 6,796,515 | 13,068,736 | 25.03 | 524,340,346 | 2013-2014 | 0.80% |
| 2017 | 2016 | 1,177,459 | 3,571,663 | 1,556,524 | 16,482 | 7,167,098 | 13,489,226 | 25.23 | 537,482,395 | 2014-2015 | 0.70% |
| 2018 | 2017 | 1,160,674 | 3,862,005 | 1,644,342 | 40,786 | 7,630,188 | 14,337,995 | 25.56 | 564,700,933 | 2015-2016 | 2.10% |
| 2019 | 2018 | 1,178,555 | 4,257,639 | 1,637,583 | 82,454 | 7,831,439 | 14,987,670 | 21.96 | 684,990,430 | 2016-2017 | 2.10% |
| 2020 | 2019 | 1,158,237 | 4,359,548 | 1,771,581 | 62,718 | 7,926,931 | 15,279,015 | 22.47 | 683,192,155 | 2017-2018 | 1.90% |
| 2021 | 2020 | 1,201,740 | 4,467,353 | 1,783,039 | 87,053 | 8,216,820 | 15,756,005 | 22.84 | 692,559,061 | 2018-2019 | 2.30% |
| 2022 | 2021 | 1,190,971 | 4,595,004 | 1,851,087 | 83,785 | 8,334,225 | 16,055,072 | 23.21 | 694,248,853 | 2019-2020 | 1.40% |
| 2023 | 2022 | 1,224,669 | 4,943,755 | 1,855,996 | 82,454 | 9,067,087 | 17,173,961 | 24.39 | 690,758,249 | 2020-2021 | 7.00% |



Expected Outcomes

Property Values

Historically, TIF project improvements have had a positive impact on property values.

Tax Burden

Economic and residential development adds additional tax dollars and distributes the tax burden across more taxpayers.

Economic Activity

Projects are designed to encourage local tourism and draw visitors from surrounding towns as well as new residents. Making Antrim a destination.

Community Welfare

Residents have consistently asked for gathering spots and opportunities for more community events. Residents want things to do.

Affordable Housing

Providing direct incentives for affordable housing development shows intent and encourages investment.

Walkability

Improvements in crosswalk signage and visibility are necessary for safety, and will further encourage economic and residential growth.

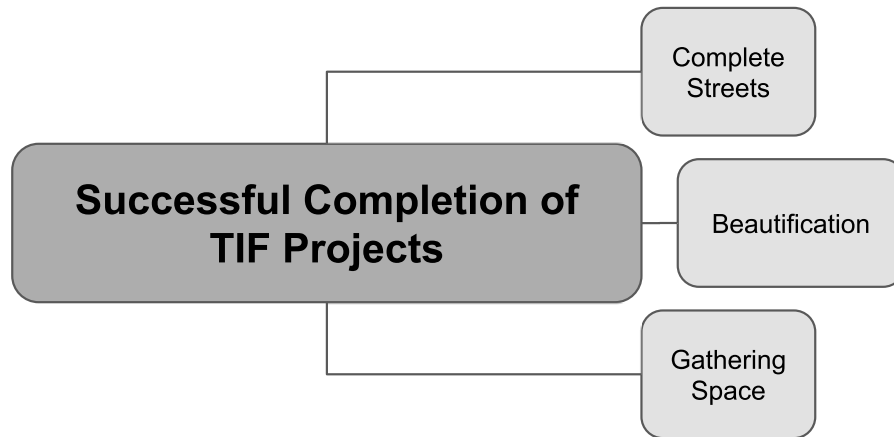
Investment

Investing in our community is essential to healthy, planned growth, and encourages the type of development that residents want.



Key Performance Indicators

How do we measure success?



Property Values
(Increases in property value greater than 2.47% are a good indicator of performance)

Business Growth / Retention
(Are new businesses opening and are they succeeding? Why did they choose Antrim?)

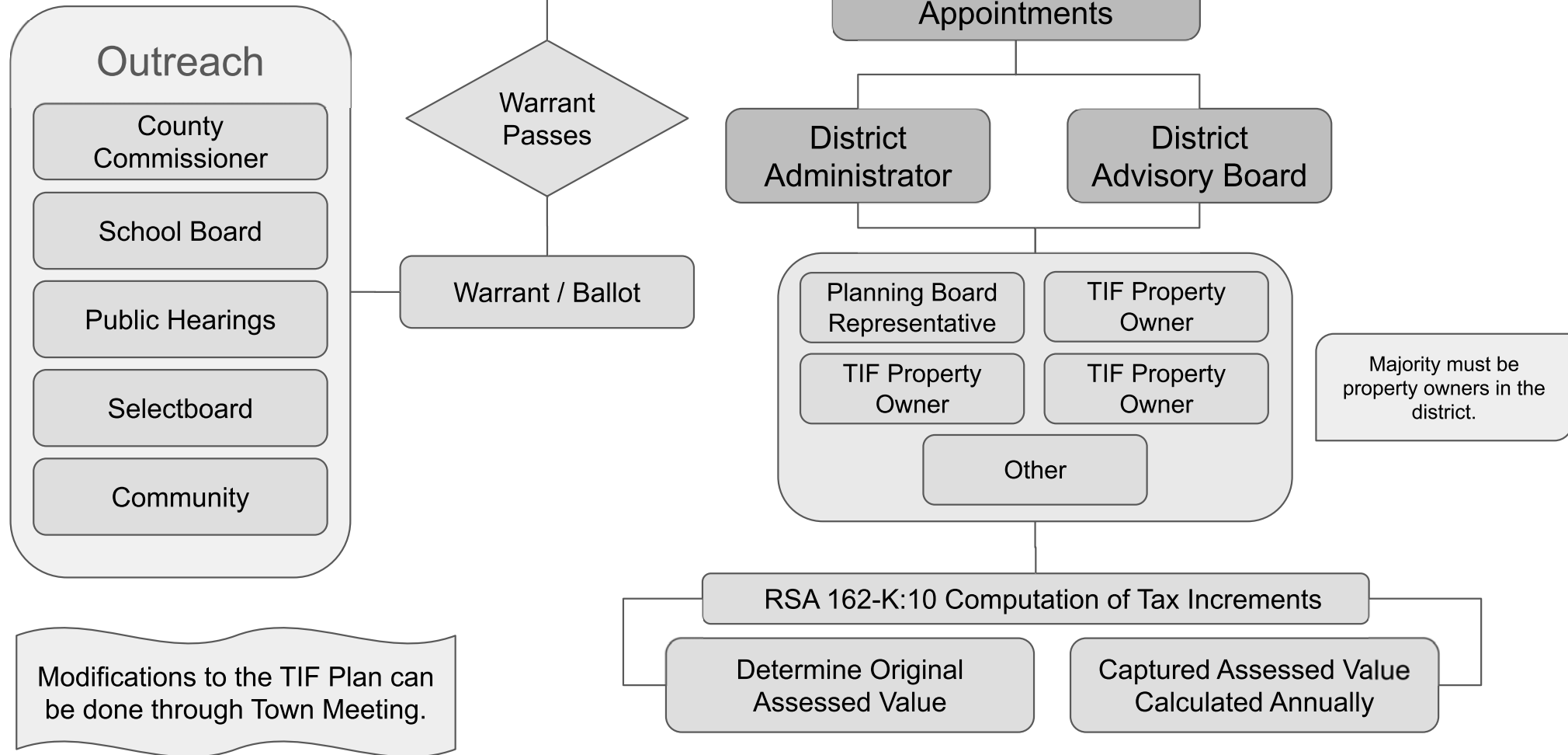
Affordable Housing Development
(Are there new opportunities for affordable housing in town? Why did they choose Antrim?)

Surveys
Business Owners, Residents, Out-of-Town Visitors, Surrounding Towns
(track results & engagement)

Perception
Is perception generally favorable?

Community Activity
More community events, activities, engagement.
(Residents vs Local Tourists)

Next Immediate Steps



Let's *Do This* Together



Antrim Planning Board