

## **TRUSTEES OF TRUST FUNDS WITH RBC MEETING MINUTES 1/20/2021**

### **Quarterly RBC Review 2020 Year End Results**

#### **Meeting held on 1/14/2021 Review Portfolio YTD Status and Discuss New Trust Fund for Antrim Historical Society**

Members: Michael Connolly, Sarah Edwards, RBC Anna Highter, Thomas Frazier.

We discussed Antrim Historical Trust Fund check received for \$95,000 that will be invested following Trustee Investment Policy:

\$60,000	Equities
\$30,000	Fixed Income
\$5,000	Cash

Mike sent the check to RBC to start the investment process for Historical Trust.

We reviewed year-end status of the portfolio. We want to do rebalancing, selling the following stocks which were under performing.

- Raytheon Technologies
- Wells Fargo
- Glaxosmithkline Plc
- Ventas Inc
- Welltower
- Alps ETF Trust.

Anna researched investment options and we discussed the following funds. These funds are part of Dividend Aristocrats Listing. Each stock has increased their dividend 25 or more consecutive years.

- Peoples Utd Finl Inc.
- 3M Company
- Abbvie Inc.
- Coca Cola
- Genuine Parts

We discussed investing to update our sector analysis moving from utilities and real estate to technology, energy, and financial. Stocks that we reviewed:

- IBM
- Enterprise Products Partners
- Comerica

**Sales and Buys Completed on 1/19/2021**

Sold Glaxosmithkline	265	\$10,189.02
Sold Raytheon	107	\$7,461.18
Sold Alps ETF trust	348	\$10,306.38
Sold Ventas	250	\$11,902.23
Sold Wells Fargo	93	\$3,048.00
Sold Welltower Inc	212	\$12,982.78
Sold Pimco Investment Gr Bd	2338.634	\$26,122.54

**Equities**

Bought Coca Cola Company	103	\$4977.71
Bought Global X Fds	329	\$10,032.16
Bought Enterprise Products	640	\$14,953.60
Bought Genuine Parts Co	50	\$4973.76
Bought 3M Company	59	\$9998.41
Bought Gilead Sciences Inc.	223	\$14,944.35
Bought Comerica Inc	156	\$9,981.97
Bought Peoples Utd Finl Inc	684	\$9,976.14
Bought Abbvie Inc	90	\$10,049.40
Bought IBM	117	\$15,092.96
Bought Schwab Strategic Tr	151	\$10,023.23

**Fixed Income**

Bought Invesco Bond Fun	5,813.261	\$46,099.16
Bought Hartford Mut Fun	1,067.236	\$10,000.00

**Cash**

Vanguard Money Market	5000	\$5000.00
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Will Schedule Next Meeting in April to review first quarter status.