

Antrim Trustee of Trust Funds Meeting Minutes

March 20, 2024 @ 4:15 pm Antrim Little Town Hall

Present: Michael Connolly, Trustee and Chair of Board; Rose Novotny and Sarah Edwards, Trustees; RBC Advisors Anna Highter and Thomas Frazier; Members of the public: Tim Morehouse

Call to order 4:20 pm

It was **voted** to approve the minutes of the September 11, 2023 meeting.

Review and Discuss Investments with RBC.

Thomas reviewed the 2024 Market Outlook. Anna & Thomas reviewed the Town and Historical Society statements. Mike proposed a review of Historical fund allocations and recommendation for rebalance. Anna agreed to get back to the Board with her review and recommendation.

Review of 2023 NHPDIP Balances.

12.31.23 Balance \$1,979,508.81

Income Interest Rate 5.45%

Review of 2024 Scholarship Funds.

Wind Mill Funds \$5,000.00

Tibbetts Fund \$1,541.79 Needs to be a health scholarship.

Thompson Fund \$4,333.79

Beverly Tenney \$349.91 Needs to be an education scholarship.

Ben Tenney \$780.80 Needs to be a trade school scholarship.

Dunlapbequest \$2,671.57 Needs to be Keene College scholarship.

Discuss options for Historical Investment.

Upon review of previous investments it was determined to invest \$5,233.09 as follows:

\$3,391.64 DVY (Select Dividend Etf), \$1,569.93 PIMIX (Pimco Income Fd), \$271.52 Cash.

Schedule Next Meeting: The next meeting will be held in June with a target date of 06/19/2024

With no further business, meeting adjourned at 5:35 pm

Respectfully Submitted,

Rose Novotny, Trustee

Sarah Edwards, Trustee

Michael Connolly, Trustee and Chair of the Board