

**Antrim Trustee of Trust Funds Meeting Minutes**

**May 2, 2023 @ 4:15 pm**

**Antrim Little Town Hall**

Present: Michael Connolly, Trustee and Chair of Board; Rose Novotny and Sarah Edwards, Trustees; Tom Frazier and Anna Highter of RBC Wealth Management (financial advisors); Members of Public, Bob Edwards (Selectman) and Tim Morehouse (Cemetery Trustee).

Call to order 4:17 pm

It was **voted** to approve the minutes of the February 14, 2023 meeting.

**RBC Presentation:**

**Economic & Capital Market Update**

**First Quarter & YTD Investment Review**

**Town of Antrim & Historical Society Funds**

**Sector Allocation** Discussion on weighting after breaking out the Historical Society. Discussion on Financial sector and RBCs recommendations regarding M&T and Comerica Inc.

**Review of Investment Policy 65/30/5**

**New Cash Deposited** \$4,747 Historical Society

**NHPDIP Balance April 2023** \$2,108,059.58

**April income** \$8,384.28 with a rate of 4.88%

**Schools 2023** Review Quotes for GBS Stage Curtains, \$2,157.43. **Voted** and approved.

**Trustees Training** June 8<sup>th</sup> 9-3 available in Concord or virtually. \$90.00 or \$70.00 respectively.

Trustees discussed and will review individual schedules for ability to attend.

**Review of Auditors Notes** Discussion on Capital Reserve Inter funds going back several years. Review of invoices and any supporting documentation. Monies to and from Trustees and GF.

**Schedule Next Meeting:** The next meeting will be held in early August.

With no further business, meeting adjourned at 5:44 pm

Respectfully Submitted,

Rose Novotny, Trustee

Sarah Edwards, Trustee

Michael Connolly, Trustee and Chair of the Board